## Stat 19:Fiat Lux, Holdem or Foldem, Probability and Poker

Outline for the day:

1. Addiction
2. Syllabus, etc.
3. Wasicka/Gold/Binger Example
4. Meaning of Probability
5. Axioms of probability.

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For next class,
(i) Learn the rules of Texas Hold'em.
( see http://www.fulltiltpoker.net/holdem.php and http://www.fulltiltpoker.net/handRankHigh.php )
(ii) Read addiction handout or legality handout at course website http://www.stat.ucla.edu/~frederic/19/F18 .

Sometime in the next few weeks
(iii) Download R and try it out. ( http://cran.stat.ucla.edu )

## Wasicka/Gold/Binger Example

## Wasicka/Gold/Binger Example, Continued

Gold: 4^3\&. $\quad$ Binger: $A>10 \downarrow$. Wasicka: $8 \uparrow 7 \uparrow$.
Flop: 10\& 64 54. (Turn: 7\&. River: Q4.)

## Wasicka folded?!?

He had 84 74 and the flop was 10\& 6^ 54. Worst case scenario: suppose he were up against
94 49 and $9 \times 9$. How could Wasicka win?

77
(3)
44
(3)
[Let "X" = non-49, "Y" = A2378JQK, and "n" = non- $\boldsymbol{\text { " }}$ ]
4 n Xn (3x 32)
9\& 4n (3)
9\% Yn (24). Total: $\mathbf{1 3 2}$ out of $\mathbf{9 0 3}=\mathbf{1 4 . 6 2 \%}$.

## Meaning of Probability.

Notation: " $\mathrm{P}(\mathrm{A})=60 \%$ ". A is an event.
Not "P(60\%)".

Definition of probability:

Frequentist: If repeated independently under the same conditions millions and millions of times, A would happen $60 \%$ of the times.

Bayesian: Subjective feeling about how likely something seems.
$\mathrm{P}(\mathrm{A}$ or B$)$ means $\mathrm{P}(\mathrm{A}$ or B or both $)$ Mutually exclusive: $\mathrm{P}(\mathrm{A}$ and B$)=0$. Independent: $\mathrm{P}(\mathrm{A}$ given B$)$ [written " $\mathrm{P}(\mathrm{A} \mid \mathrm{B}) "]=\mathrm{P}(\mathrm{A})$. $P\left(A^{c}\right)$ means $\mathrm{P}($ not A$)$.
2. Axioms (initial assumptions/rules) of probability:

1) $\mathrm{P}(\mathrm{A}) \geq 0$.
2) $\mathrm{P}(\mathrm{A})+\mathrm{P}\left(\mathrm{A}^{\mathrm{c}}\right)=1$.
3) If $A_{1}, A_{2}, A_{3}, \ldots$ are mutually exclusive, then $\mathrm{P}\left(\mathrm{A}_{1}\right.$ or $\mathrm{A}_{2}$ or $\mathrm{A}_{3}$ or $\left.\ldots\right)=\mathrm{P}\left(\mathrm{A}_{1}\right)+\mathrm{P}\left(\mathrm{A}_{2}\right)+\mathrm{P}\left(\mathrm{A}_{3}\right)+\ldots$
(\#3 is sometimes called the addition rule)
Probability $<=>$ Area. Measure theory, Venn diagrams

$P(A$ or $B)=P(A)+P(B)-P(A$ and $B)$.
